

Post Pandemic: Not Just the "Ultimate GIG" but The "Necessary GIG?"

And You Have the Answer!

April 20, 2020

- MANNALIVE this Saturday, from 9 AM CT – 9 PM CT – Register here: <https://www.eventbrite.com/e/mannalive-registration-102213721994>
- No Saturday Product and Business Meeting this week
- Next TNL, April 28th www.allaboutmannatech.com
- Mannatech 3 Lap Mini Incentive - Where are you in the incentive for the Third lap?

Update on The Perfect Storm

FleishmanHillard, the PR giant, issued a study the other day examining how the coronavirus is *“reshaping our perceptions, behaviors, values and societies.”* *“This crisis has clarified what really matters to individuals,”* said Natasha Kennedy, a senior partner at the firm. *“Consumer behavior has changed, and for many those changes will persist past the pandemic.”*

1. Be READY...start NOW

a. There will be a "new normal"

- 1) Employer Downsizing: this is presenting them an opportunity to not bring back their complete employee workforce.
- 3) Retail closures/downsizing/disappearing (Neiman Marcus is just a start)
- 4) Amazon is projected to grow even further growth especially with the retail slowdown, and the habits established even more profoundly to order from home.
- 5) Many theories of how the world will operate as for the first time the US did not lead in yet another international crisis: it took France to summons a G7 and it took Riyadh not Washington to summon a G20 meeting.
- 6) GIG workers...a coalition of GIG companies such as Uber is asking Congress to allow the companies to keep treating its employees as independent contractors while affording them some partial employee benefits. Labor groups are fighting this.

b. Purchasing will permanently look different

- 1) Most retail is taking a greater hit...as we have already seen shopping malls turn into entertainment "zones" or become filled with tumbleweeds.
- 2) Today we order on Amazon for everything but groceries...projected to increase.
- 3) More than two-thirds of consumers surveyed said the pandemic *“has changed the products and services they once thought were important.”*
- 4) About half of consumers said they’ll continue opting for delivery of goods rather than going to the store once the viral dust settles. A slightly smaller percentage (44%) said they’ll continue meeting online through platforms such as Zoom, rather than sitting across a conference table.

2. Retirement Accounts

a. Disappearing/depleted

1) "Americans Lose \$5.7 Billion each Year from Early withdrawal of 401(k)s and IRAs" FEB 24, 2020

2) OTHER SAVINGS...have become depleted as the recession hits hard.

b. Relief from US: \$1200/person stimulus, another \$2,000 being recommended

PPP Program for small businesses

IEDP for other businesses

Delay in Tax returns

Delay in payments without repercussions

And now, withdrawal of funds from retirement with no charges if paid back...?

c. What if:

Ultimate GIG for Your future???...Deposit your Mtech earnings in a conservative account with a bank

Say make \$500 per month extra in your GIG

Now, time to truly understand compounding!

Invest that \$500 per month in a 5% annual return...

After 5 years (2025)...\$34,786.40

After 10 years (2030)...\$78,788

After 20 years (2040)...**\$207,729**

If you wait, say for 5 years and then start...

In 2030, have \$34,786

In 2040, have **\$78,788**

(here is your calculator: <https://financialmentor.com/calculator/compoundinterestcalculator>)

If you wait 5 years to start... costs you \$129,000 10 years later!!

So, do I even have to ask **WHY NOT NOW?**

d. Not on top of the list for "staying alive," getting your feet back on the ground

Option: go for the \$1000 per month...

3. The "Ultimate GIG": create your future

a. GIG today: 60 million + and growing

Uber, Lyft, AirBnB, etc

Pay: *See attached*

Clear people are not looking for a JOB...80% looking for something that gives them an additional \$200-500 per month to meet financial needs/wants.

b. 80% of people in network marketing only ever make \$200-500 per month

15 % want to make \$1000-\$3000

5 % want to make \$5000+

c. Statistics coming from John Fleming/his organization working on "the GIG"

Do not miss this Mannalive...hear from him live!

FTC is not our greatest threat, it is the competition with the GIG Economy!

d. Why Mannatech instead?

Residual income, no wear and tear on car, no outside costs, stay at home, tax write offs on home expenses, no harassment from customers, no waiting for others to find you, no returns, no customer service, no production of inventory, etc.

e. **NEW** Awareness on Immunity....so with Mannatech compound results: solve immunity as well as financial security in ONE activity

Best Aloe...that is all most need to know.

GI Pro Balance as that is "Your Other Brain" for immunity.

70%+ of your immune system is hosted in your Gut

The Normal Economy Is Never Coming Back

by *Adam Tooze*

As the lockdowns began, the first impulse was to search for historical analogies—1914, 1929, 1941? Since then, what has come ever more to the fore is the historical novelty of the shock we are living through. There is something new under the sun. And it is horrifying.

The economic fallout defies calculation. Many countries face a far deeper and more savage economic shock than they have ever previously experienced. In sectors like retail, already under fierce pressure from online competition, the temporary lockdown may prove to be terminal. Many stores will not reopen, their jobs permanently lost. Millions of workers, small-business owners, and their families are facing catastrophe. The longer we sustain the lockdown, the deeper the economic scars, and the slower the recovery.

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What we thought we knew about the economy and finance has been radically disturbed. Since the shock of the 2008 financial crisis, there has been a lot of talk about the need to reckon with radical uncertainty. We now know what truly radical uncertainty looks like.

We are witnessing the largest combined fiscal effort since World War II, but it is already clear that the first round may not be enough. There are few illusions about the unprecedented acrobatics that central banks are performing. To deal with the accumulated liabilities, history suggests some radical alternatives, including a burst of inflation or an organized public default (which would not be as drastic as it sounds if it affects government debts held by central banks).

If the response by businesses and households is risk-aversion and a flight to safety, it will compound the forces of stagnation. If the public response to the debts accumulated by the crisis is austerity, that will make matters worse. It makes sense to call instead for a more active, more visionary government to lead the way out of the crisis. But the question, of course, is what form that will take and which political forces will control it.

Many Lost Jobs Will Never Return

by [*Laura D'Andrea Tyson*](#)

The pandemic and subsequent recovery will accelerate the ongoing digitalization and automation of work—trends that have eroded middle-skill jobs while increasing high-skill jobs during the last two decades and contributed to the stagnation of median wages and rising income inequality. **Many low-wage, low-skill, in-person service jobs, especially those provided by small firms, will not return with the recovery.**

Changes in demand, many of them accelerated by the economic dislocation wrought by the pandemic, will change the future composition of GDP. The share of services in the economy will continue to rise. But the share of in-person services will decline in retail, hospitality, travel, education, health care, and government as digitalization drives changes in the way these services are organized and delivered.

Many low-wage, low-skill, in-person service jobs, especially those provided by small firms, will not return with the eventual recovery. However, workers providing essential services such as policing, firefighting, health care, logistics, public transportation, and food will be in greater demand, creating new job opportunities and increasing the pressure to raise wages and improve benefits in these traditionally low-wage sectors. The downturn will accelerate the growth of nonstandard, precarious employment—part-time workers, gig workers, and workers with multiple employers—leading to new portable benefits systems that move with workers and broaden the definition of employer. New low-cost training programs, digitally delivered, will be required to provide the skills required in new jobs. The sudden dependence of so many on the ability to work remotely reminds us that a significant and inclusive expansion of Wi-Fi, broadband, and other infrastructure will be necessary to enable the accelerating digitalization of economic activity.

Gig Economy Benefits & Earnings

Top benefits of working in the gig economy

Respondents were asked to choose their top three



Source: Hyperwallet

RANK	COMPANY	AVERAGE PER MO	MEDIAN PER MO
1	Airbnb	\$924	\$440
2	TaskRabbit	\$380	\$110
3	Lyft	\$377	\$210
4	Uber	\$364	\$155
5	Doordash	\$229	\$100
6	Postmates	\$174	\$70
7	Etsy	\$151	\$40
8	Fiverr	\$103	\$60
9	Getaround	\$98	\$70
	OVERALL	\$299	\$109

